

## RESOLUTION

ESTABLISHING TWO EXPENDABLE TRUST FUNDS, ONE FOR APPROPRIATIONS AND THE OTHER FOR DONATIONS, FOR PROJECTS DESIGNED TO REDUCE FOSSIL FUEL USE AND GREENHOUSE GAS EMISSIONS IN CITY FACILITIES AND APPROPRIATING \$20,000 INTO ONE FUND BY TRANSFER FROM ACCOUNT 534-32020 "ELECTRICITY, STREET LIGHTING"

## CITY OF NASHUA

In the Year Two Thousand and Seven

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, The City of Nashua hereby establishes an expendable trust fund (account #916-5382-6115) for the purpose of funding projects designed to reduce fossil fuel use and greenhouse gas emissions in City facilities and appoints the City of Nashua Green Team as the agent to expend under RSA 31:19-a. Any expenditure shall only be for items which provide a cost payback within five (5) years. The sum of \$20,000 is hereby appropriated by transfer from Account 534-32020 "Electricity, Street Lighting" into said fund. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in the fund.

In addition, the City of Nashua hereby establishes an expendable trust fund (account #916-5383-6115) for the purpose of accepting contributions to fund projects designed to reduce fossil fuel use and greenhouse gas emissions in City facilities and appoints the Green Team as the agent to expend under RSA 31:19-a. Any expenditure shall only be for items which provide a cost payback within five (5) years. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in the fund.

In the event the Green Team is awarded grants, a special revenue account will be established (account #316-6115). Acceptance of grants would require separate action by the BOA.